

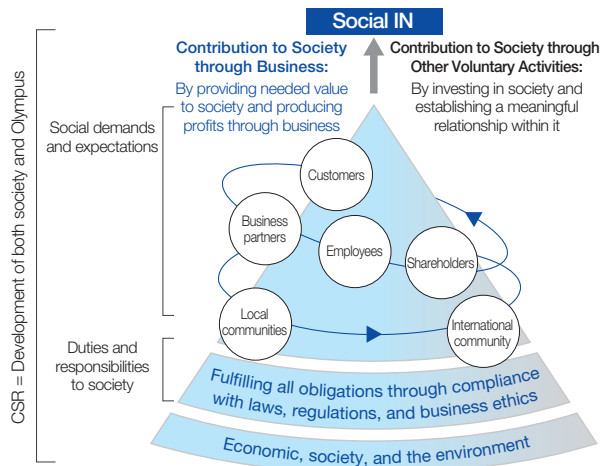
▶ Olympus CSR

CSR Management

The Olympus Group strives to realize better health and happiness for people by being an integral member of society, sharing common values, and proposing new values through its business activities.

Approach to CSR

CSR Concept of the Olympus Group



Through its CSR activities, the Olympus Group responds to the needs and expectations of society and fulfills its obligations and responsibilities. Olympus contributed to society in various ways even before it coined the phrase “Social IN.” However, we believe we should do more. The business environment is constantly changing, and there is also gradual change in the social values that Olympus needs to share with society and in our management and employees.

Our continuing existence in this environment of constant change and our ability to help people achieve healthy and happy lives depend on the fulfillment of our responsibilities to various stakeholders, namely our employees and their families, customers, business partners, shareholders, local communities, and society.

Establishment of the CSR Committee

CSR Committee and Promotion Committees



Olympus has newly established the CSR Committee to realize its “Social IN” philosophy by strengthening CSR Companywide.

The task of the CSR Committee is to spread and consolidate CSR activities throughout the Olympus Group by helping the president, who chairs the committee, to make decisions and by promoting and monitoring the application of “the plan, do, check action” (PDCA) approach to all decisions.

Several promotion committees have been established under the CSR Committee. These work with the CSR Committee to study corporate policies, develop plans, and promote their implementation in the functional areas for which they are responsible.

Compliance Promotion Structure

In April 2012, Olympus appointed a Chief Compliance Officer (CCO) whose task is to clarify compliance-related responsibilities. The Company also established the Compliance Committee chaired by an outside director to advise the Board of Directors on measures that can strengthen compliance activities on a global basis. The committee met for the first time on June 7, 2012. In principle, the committee will hold four meetings per year.

On May 10, 2012, Olympus held a global compliance meeting for compliance officers from regional headquarters worldwide. The purpose of this meeting was to examine the

global and regional implementation of compliance-related policies and measures and to identify issues. In principle, we will continue to hold these meetings every quarter. Policies and measures put forward at the meetings will be implemented according to the organizational structure in each region. Within Japan, this role will be carried out by the Compliance Promotion Committee. Based on situations discussed and issues raised at the meetings, the CCO will regularly report to the Compliance Committee on the compliance situation of the Olympus Group as a whole.

Compliance Promotion System



Enhancement of Compliance Education

Olympus is working to enhance its compliance education programs to cultivate compliance awareness and ensure stringent compliance with relevant laws and regulations. Specific education programs are developed for each country and region.

• Rank-Specific and Function-Based Education

In addition to providing general compliance education for all employees through the distribution of compliance handbooks and the creation of e-learning courses, the Company conducts systematic training based on rank. This includes conducting training for management and executive personnel as well as for those employees that have just been promoted or entered the Company. Further, we implement ongoing training programs to educate relevant staff about laws and regulations relating to various aspects of our business, including CSR procurement, trade controls, and the prevention of fraudulent transaction practices.

• Messages from and Dialogue with Senior Management

The importance of compliance is a constant theme in the president's speeches, intranet messages, and messages from the CCO. In addition, since fiscal 2013, we have designated every October as Compliance Focus Month, a practice that is standard throughout all of our global operations. The importance of such activities was reaffirmed by messages from the CCO during December 2012, which proved to be a month ripe with various compliance initiatives.

Further, our efforts to ensure consistent compliance and create a free and open working environment include regular town hall meetings, which are meetings conducted by the president and CCO for executives and employees. These events are also held regularly at affiliated companies and overseas subsidiaries.

Information Disclosure Policy

Olympus is working to gain the understanding and confidence of all stakeholders, including shareholders and customers, by actively disclosing accurate corporate

information in a fair and timely manner. Areas covered by disclosure include management policies, financial data, the state of business activities, and CSR activities.

1. Information Disclosure Standards

Olympus is committed to the disclosure of information in accordance with all laws, as well as the rules of the financial instruments exchange where the Company is listed, and to the disclosure of all information required by laws, regulations, and rules. In accordance with its internal disclosure standards, Olympus will also proactively disclose information that could have a significant impact on its corporate value, as well as all information deemed as useful to all stakeholders, regardless of whether such disclosure is required under laws, regulations, or rules.

2. Method of Information Disclosure

Disclosure information, as required by the Timely Disclosure Rules of the Tokyo Stock Exchange, will be disclosed through

the Timely Disclosure network (TDnet) of the Tokyo Stock Exchange. Such information will then immediately be posted on our website. Furthermore, any information not subject to disclosure under laws, regulations, or rules will be disclosed by using the most appropriate methods, including the TDnet, our website, explanatory meetings, or printed publications.

3. Disclosing Information with Due Consideration

When disclosing information, Olympus will take care to protect personal information and avoid infringements of the rights of any party. Olympus will establish corporate rules concerning procedures for the disclosure of information using the aforementioned methods and all information disclosure will be implemented in accordance with those rules.

Social Contributions

Colorectal Cancer Awareness Campaign in Cooperation with Japanese Government Agencies

In February 2007, Olympus launched the Brave Circle Campaign to eradicate colorectal cancer. The aim of this campaign is to reduce the number of deaths from colorectal cancer by encouraging people in the target age group of 40 years and older to have diagnostic checks. In July 2009, the Brave Circle Steering Committee, which heads the campaign, was granted the status of special non-profit organization (NPO), and the initiative has evolved into a social contribution activity involving many companies and organizations, including Olympus. Programs in fiscal 2013 included providing booklets explaining diagnostic checks to

people that are eligible for a government program that provides coupons for free colorectal checks. These events were organized in cooperation with 850 municipalities. In addition, the campaign included the Colorectal Cancer Quiz Rally and the Intestine Tunnel Adventure events conducted in conjunction with 27 prefectural governments and central government agencies to further promote colorectal checks. Olympus is actively participating in the activities of the Brave Circle Steering Committee as an official sponsor.



Tokyo Health Walk 2012



Brave Circle Campaign event held in Chiba Prefecture in September 2012



Brave Circle Campaign event held in Miyagi Prefecture in November 2012

Donation of Microscopes to Benin, Africa

In February 2013, the Company donated CX22LED biological microscopes to the country of Benin in Africa. When presenting the donation, Chairman Yasuyuki Kimoto was greeted as a guest of honor by Benin President Yayi Boni. The microscopes are now being used in the Centre National Hospitalier Universitaire to diagnose such infectious diseases as malaria.

In regions south of the Sahara Desert in Africa, approximately 600,000 children are infected with cerebral malaria each year, with one in every five of them passing

away because of the disease. In Benin, 43% of patients that visit the Centre National Hospitalier Universitaire are seeking treatment for malaria. Hearing that Olympus was promoting awareness regarding the United Nations' Millennium Development Goals (MDGs), Dr. Daiki Murakami, First Secretary of the Embassy of Japan in Benin, contacted the Company to explain Benin's medical situation and the type of equipment that is available in the country. It was this episode that inspired the Company to donate the microscopes.



Olympus staff with Benin President Yayi Boni (center) and Zomahoun Idossou Rufin (far right), Ambassador of Benin to Japan



Microscope donated by Olympus in use at Centre National Hospitalier Universitaire

Activities around the World

Europe: Olympus Europa Holding GmbH (OEH)

Support for Improving Ophthalmology in Myanmar

Olympus Europa Holding GmbH is supporting the activities of the non-governmental organization (NGO) Project Vision as it works to save people in Myanmar from losing their sight. Through this project, four physicians traveled to Myanmar, where they worked with local medical practitioners to provide free eye treatment and eye surgery

during the month of February 2013. In addition to treating patients, key focuses of the project are the training and education of local doctors and the improvement of local medical infrastructure for ophthalmology, with its long-term goal being to improve the overall environment regarding ophthalmology in Myanmar.

North America: Olympus Corporation of the Americas (OCA) / Olympus America Inc. (OAI) / Olympus Imaging America Inc. (OIMA)

Support for Early Cancer Detection and Treatment

Aiming to communicate the importance of the early detection of cancer, two Olympus employees are sharing their own experience with colorectal cancer. This bold effort has gained attention not only among Olympus employees but from the media as well. In addition, Olympus designates one month of each year as Colon Cancer Awareness Month. In 2012, the third Be a Star campaign was held during this period, through which we collected donations totaling more than US\$4,000 to fund colorectal cancer research and prevention activities. Together with a contribution from the Company, these donations were turned over to the medical scholarship committee of Olympus Corporation of the Americas so that they could be used to support cancer sufferers and help educate healthcare specialists. Further, Peripheral Vision, a band

consisting of Olympus employees that has won local entertainment events, encouraged people to make donations for supporting cancer treatment.



Employee band participating in a local event to encourage people to support cancer treatment

China: Olympus (China) Co., Ltd. (OCN)

Receipt of 2012 Award for Most Influential CSR Activity

Since fiscal 2009, Olympus has been conducting a gastrointestinal health education campaign in China to educate the public and increase the early detection rate of stomach cancer. In fiscal 2010, gastroenterologists presented briefings for the local media in 20 cities. The purpose of this initiative was to spread awareness of the concept of the “three earlyies (early discovery, early diagnosis, early treatment).” Further, Olympus began to implement a variety of initiatives based on public participation in fiscal 2011. In collaboration with two media organizations in the fashion and healthcare field, it staged a series of “Health Lectures for 100 People” for the readers of these organizations’ publications. Presented by medical specialists, the lectures were held in 10 cities. The Company also launched a major campaign in Beijing under the title “Wei ai wei” (for the sake of love, love your stomach).

In 2012, these activities were recognized for their significant contributions to the development of public health enterprises,

and Olympus was presented the 2012 award for most influential CSR activity. This award is presented jointly by an influential Chinese PR network, a public service organization, and an organization for promoting active CSR initiatives and was designed to encourage companies to create and expand CSR projects by recognizing superior projects.



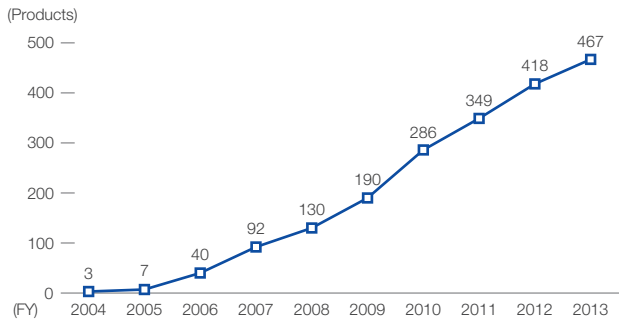
Olympus employees at award ceremony

Environmental Initiatives

Product-Related Initiatives

Our efforts to supply environment-friendly products include the establishment of the Olympus Eco-Products Standards. These environmental design standards are used to assess products, packaging, manufacturing, and logistics processes from the four perspectives of environmental protection and safety, energy conservation, resource conservation, and information disclosure. In fiscal 2011, Olympus added new environmentally responsible design standards that are even more rigorous than the Eco-Products Standards. Under these new standards, products that make significant contributions to the reduction of environmental loads are classified as “Super Eco-Products.” In fiscal 2013, 49 products were added to the list of Olympus Eco-Products, bringing the cumulative total to 467, including 9 Super Eco-Products.

Cumulative Total of Olympus Eco-Products



Manufacturing-Related Initiatives

Olympus monitors and works to reduce environmental loads at all stages of product life cycles, including resource procurement, production, distribution, waste disposal, and recycling.

CO₂ Emissions Generated/Not Generated from Energy

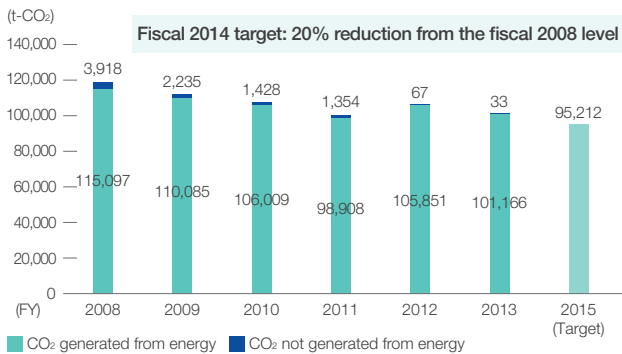
While CO₂ emission volumes decreased 4% year on year, we still managed to realize a 15% reduction in comparison with fiscal 2008. In addition to pursuing electricity savings at all operating bases, we took advantage of the consolidation of production sites in Nagano to demolish the heavy fuel oil tank of the former Ina Plant and shift the plant's fuel source from heavy fuel oil to liquefied natural gas (LNG), which emits very low volumes of CO₂. Further, we have been actively utilizing renewable energy in Japan and overseas by installing solar power systems at operating sites and purchasing electricity that has been deemed green energy. Another focus is the development technologies that can eliminate the need for emitting non-energy greenhouse gases, such as HFC, PFC, and SF₆, which are used for cleaning, semiconductor etching, and other processes. We are now working to accelerate the implementation of initiatives to reduce the environmental impact of our manufacturing operations. The majority of the energy consumed by Olympus is in the form of electricity. In order to reduce electricity usage, we are promoting energy-saving activities in daily operations, introducing renewable energy, tracking energy losses through electricity monitors, and developing manufacturing technologies that use less energy and resources.

Waste Emissions

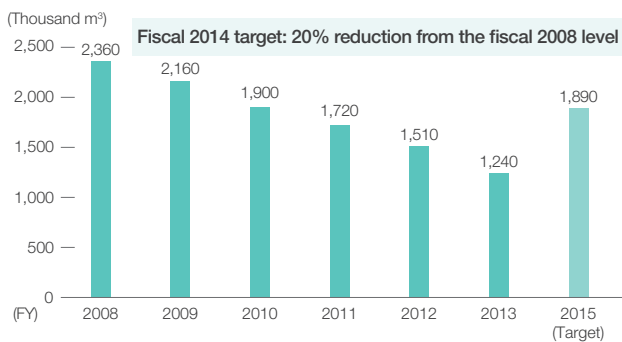
Water, which we use to wash products and in various other areas of our business activities, is an indispensable resource for our operations. Preserving water is also important from the perspective of protecting biodiversity. For this reason,

the Company is continually developing production methods that require less water and inspecting equipment to prevent leakage. We are also working to minimize environmental impacts by monitoring wastewater treatment facilities and conducting appropriate maintenance and by managing the quality of wastewater.

Energy-Related and Non-Energy-Related CO₂ Emissions



Waste Usage



Logistics-Related Initiatives

Noticing that the number of shuttle trips between the Tokyo Center and the Nagano Facility was increasing, Olympus Logistics Corporation, the Company's logistics subsidiary, decided to investigate the cause of this phenomenon. Olympus Logistics discovered that the use of non-stackable

packaging was responsible for the increase, and it solved this problem by introducing *Wacopon* returnable containers for the shuttle service. These containers are now helping to reduce the Company's logistics loads throughout Japan.